

The Foreign Corrupt Practices Act

*Plus Related Compliance Concerns For
Global Businesses*

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Today's Speakers



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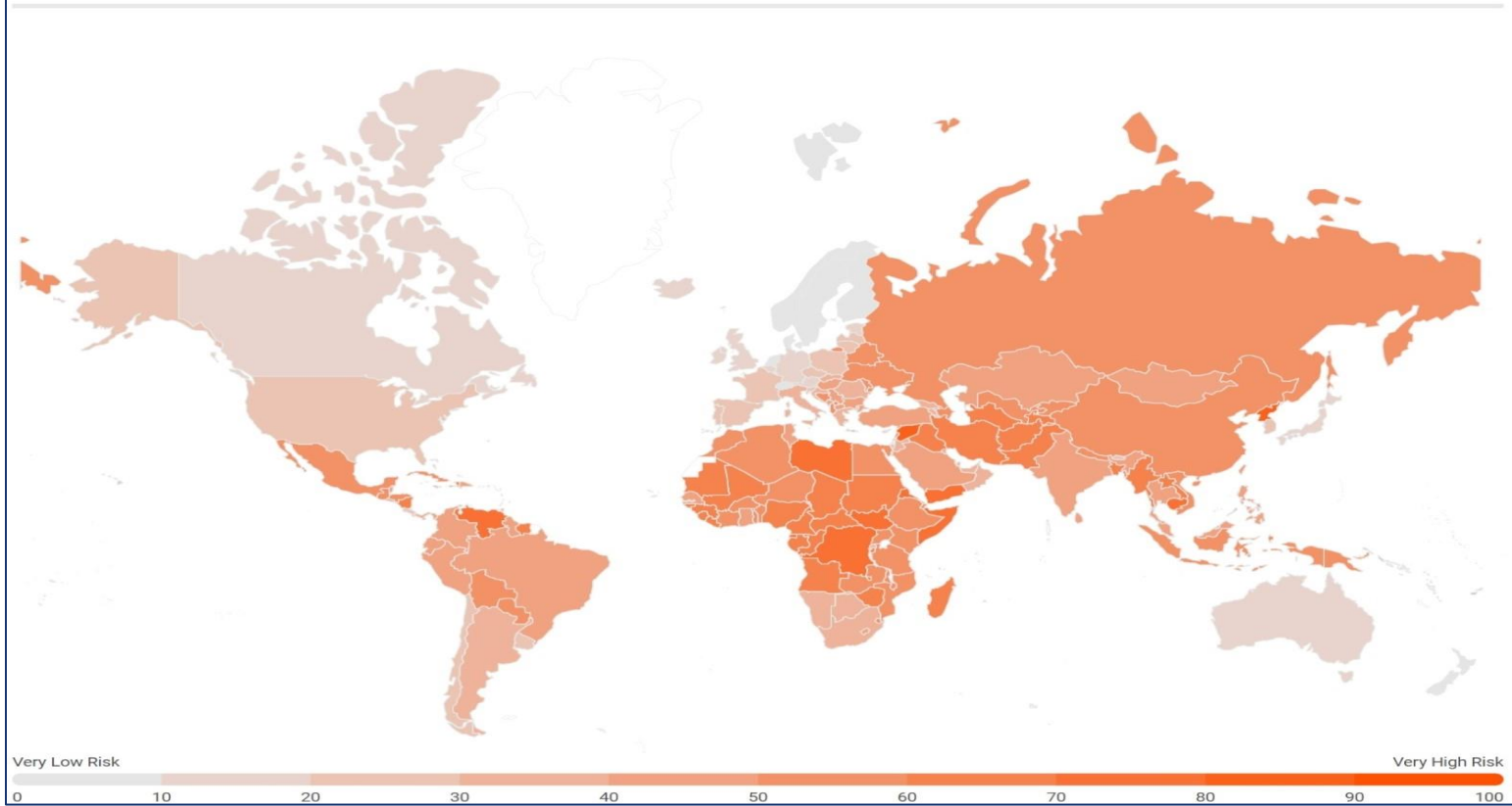
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Vice President and General Counsel

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CORRUPTION



Federal Interest In Policing Foreign Corruption

“Foreign bribery is a scourge that must be eradicated. It undermines the rule of law, empowers authoritarian rulers, distorts free and fair markets, disadvantages honest and ethical companies, and threatens national security and sustainable development.”

-A Resource Guide to the U.S. Foreign Corrupt Practices Act, 2d Ed. (July 2020).

Dual FCPA Enforcement Authority



**Criminal Enforcement
Civil Enforcement**



Civil Enforcement

FCPA Overview

- Anti-bribery provisions prohibit individuals and businesses from bribing foreign governments or officials to obtain or retain business
- Accounting provisions impose recordkeeping and internal controls requirements

FCPA Penalties, Sanctions, and Remedies

Criminal

- Monetary penalties
- Imprisonment
- Forfeiture

Civil

- Monetary penalties
- Disgorgement

Collateral Consequences

- Suspension or debarment
- Cross-debarment
- Loss of export privileges
- Monitorship

FCPA-Related Offenses

- Travel Act
- Money laundering
- Mail fraud
- Wire fraud
- Tax violations
- Certification and reporting violations

2021 Q4 Business Update

GOLDEN PASS AND CCZJV HAVE AWARDED NEARLY

\$602+ MILLION

TO MORE THAN

800 LOCAL VENDORS



TOP AWARDS: Rental equipment • Sheet piling • HazMat training
EMT medical screenings • Supplies • Emergency response consulting

MAINTAINING
OUR LIST OF

**LOCAL
BUSINESSES**

FOR PRIORITY
CONSIDERATION

SIGN UP

GoldenPassLNG.com/vendors



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2021 Q4 workforce update



2021 Q4 community update



GOLDEN PASS LNG
AND CCZJV

DONATED GIFTS FOR

500+ CHILDREN

IN MID AND SOUTH JEFFERSON
COUNTY BENEFITING THE
UNITED BOARD OF MISSIONS
ANNUAL SHARE-A-TOY DRIVE



INSTALLED

**BORN LEARNING
TRAIL**

AT

SHORKEY CENTER

TO PROVIDE POSITIVE, OUTDOOR
LEARNING EXPERIENCES FOR
CHILDREN WITH SPECIAL NEEDS



WOMBLE BOND DICKINSON



Golden Pass LNG

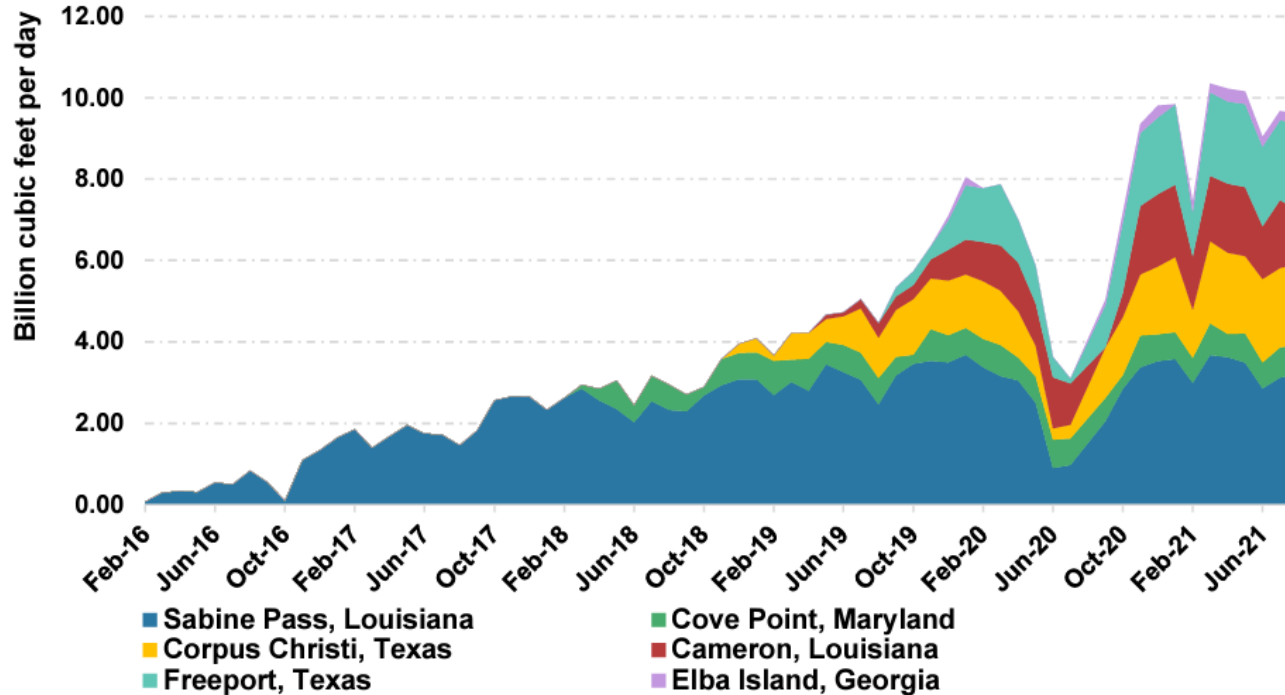


The Domestic State of Play

According to the Energy Information Administration:

- The United States has 473.3 trillion cubic feet of proved reserves.
- There are 2,926 trillion cubic feet of undiscovered technically recoverable resources.
- “Assuming the same annual rate of U.S. dry natural gas production in 2020 of about 30 Tcf, the United States has enough dry natural gas to last about 98 years.”
- Domestic natural gas production is expected to be approximately 100 bcf/d.
- Domestic natural gas consumption averages approximately 85 bcf/d.
- LNG exports from the United States is expected to be approximately 11 bcf/d for the coming year.

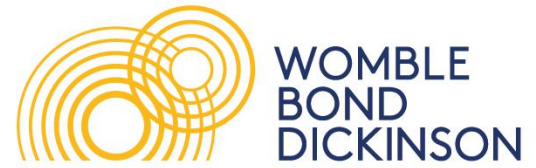
1c. Domestically-Produced LNG Exported by Terminal (February 2016 through January 2022)



The LNG Market

Overview of Activity for January 2022

- **Top five countries of destination, representing 63.3% of total U.S. LNG exports in January 2022**
 - United Kingdom (59.5 Bcf), Spain (49.9 Bcf), France (49.0 Bcf), Turkey (44.2 Bcf), and South Korea (21.6 Bcf)
- **353.8 Bcf of exports in January 2022**
 - 13.1% increase from December 2021
 - 16.0% more than January 2021
- **108 cargos shipped in January 2022**
 - Sabine Pass (38), Cameron (20), Corpus Christi (20), Freeport (19), Cove Point (8), Elba Island (3)
 - 111 cargos in December 2021
 - 92 cargos in January 2021



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